



ABHISHEK CORPORATION

www.abhishekkorporation.com

ABHISHEK CORPORATION LIMITED

CRITERIA FOR MAKING PAYMENT TO NON-EXECUTIVE DIRECTORS

The Non-Executive Directors (NED) of the Company have a crucial role to play in the independent functioning of the Board. They devote their valuable time in deliberating in the course of the Board and Committee meetings and give their advice to the management of the Company from time to time.

- Overall remuneration should be reflective of the size of the Company, complexity of the company's operations and the company's capacity to pay the remuneration.
- Remuneration should be reasonable and sufficient to attract, retain and motivate Directors aligned to the requirements of the Company (taking into consideration the challenges faced by the Company and its future growth imperatives).
- Based on the recommendation of the Nomination and Remuneration Committee, the Board decides the remuneration to be paid to the Non Executive Directors of the Company, in accordance with the provisions of the Articles of Association of the Company, the Companies Act, 2013 read with the rules made there under and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Such remuneration shall be within the limits as approved by the shareholders of the Company. Sitting fees for attending meetings of the Board or Committees thereof within the overall limits as provided in the Companies Act 2013 from time to time.
- The commission payable to all the NEDs and IDs will be recommended by the Nomination and Remuneration Committee to the Board based on Company's performance, profits, return to investors, shareholder value creation and any other significant qualitative parameters as may be decided by the Board. Profit related Commission is require to be approval of shareholders.



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MOHITE GROUP

CIN : L51491PN1993PLC073706